

Mahindra Manulife Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



Investment Objective

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Optimal asset allocation at regular intervals.
Aims to capture the optimum mix between Equity and Debt across market cycles.
With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions.
Endeavours to provide tax efficiency*

*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.



Fund Manager and Experience

Fund Manager (Equity): Mr. Manish Lodha
Total Experience: 23 years
Experience in managing this fund: 3 Years and 6 months (Managing since December 30, 2021)

Fund Manager (Equity): Ms. Fatema Pacha
Total Experience: 18 years
Experience in managing this fund: 3 Years and 6 months (Managing since December 30, 2021)

Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 3 Years and 6 months (Managing since December 30, 2021)



Scheme Details

Date of allotment: December 30, 2021

Benchmark: Nifty 50 Hybrid Composite Debt 50: 50 Index TRI

Options: Option: IDCW and Growth (D) D - Default
IDCW Sub-options: IDCW Reinvestment (D) & IDCW Payout

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Monthly AAUM as on June 30, 2025

(Rs. in Cr.): 916.57

Quarterly AAUM as on June 30, 2025

(Rs. in Cr.): 892.57

Monthly AUM as on June 30, 2025

(Rs. in Cr.): 932.65

Total Expense Ratio¹ Regular Plan: 2.19%
as on June 30, 2025: Direct Plan: 0.53%

Load Structure:

Entry Load: N.A.

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

• An Exit Load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;

• Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM ^{2A}	6.44% ³
Macaulay Duration ⁴	3.47 years ³
Modified Duration ⁴	3.33 ³
Residual Maturity ⁴	5.33 years ³
Portfolio Turnover Ratio (Last 1 year)	2.79
As on (Date)	June 30, 2025
Standard Deviation	8.43%
Beta	1.02
Sharpe Ratio ⁴	1.12
Jenson's Alpha	0.1257

¹In case of semi annual YTM, it will be annualised

²For debt component

³Risk-free rate assumed to be 5.52% (MIBOR as on 30-06-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on monthly rolling returns for last 3 years. Data as on June 30, 2025



NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	12.3579	13.2696
Growth	14.6202	15.5626

Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2025

Company / Issuer	% of Net Assets ⁵	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets ⁵	% to NAV Derivatives
Automobile and Auto Components	3.23		• Divi's Laboratories Ltd.		2.56	
Maruti Suzuki India Ltd.	1.30		Glenmark Pharmaceuticals Ltd.		1.34	
Bajaj Auto Ltd.	0.72		Laurus Labs Ltd.		1.18	
LG Balakrishnan & Bros Ltd.	0.63		Max Healthcare Institute Ltd.		0.96	
Tube Investments of India Ltd.	0.57		Mankind Pharma Ltd.		0.60	
Tata Motors Ltd.	0.01		Information Technology		6.23	
Capital Goods	4.92		LTIMindtree Ltd.		1.58	
Bharat Heavy Electricals Ltd.	1.00		Tech Mahindra Ltd.		1.45	
APL Apollo Tubes Ltd.	0.95		Mphasis Ltd.		0.93	
Bharat Electronics Ltd.	0.81		Oracle Financial Services Software Ltd.		0.77	
Kaynes Technology India Ltd.	0.76		Infosys Ltd.		0.76	
Suzlon Energy Ltd.	0.58		Wipro Ltd.		0.74	
Hindustan Aeronautics Ltd.	0.42		Metals & Mining		0.92	
Oswal Pumps Ltd.	0.39		Tata Steel Ltd.		0.92	
ABB India Ltd.	0.00		Oil Gas & Consumable Fuels		4.84	
Chemicals	1.57		• Reliance Industries Ltd.		2.86	
PI Industries Ltd.	0.83		Coal India Ltd.		1.09	
SRF Ltd.	0.75		Mahanagar Gas Ltd.		0.89	
Construction	0.58		Power		0.55	
NBCC (India) Ltd.	0.58		JSW Energy Ltd.		0.55	
Construction Materials	2.09		Realty		2.41	
• UltraTech Cement Ltd.	2.09		DLF Ltd.		1.53	
Consumer Durables	0.68		Godrej Properties Ltd.		0.88	
Amber Enterprises India Ltd.	0.68		Telecommunication		4.52	-1.12
Consumer Services	2.96		• Indus Towers Ltd.		2.80	
Vishal Mega Mart Ltd.	0.89		Bharti Airtel Ltd.		1.72	-1.12
Devyani International Ltd.	0.81		Textiles		0.20	
Aditya Vision Ltd.	0.79		Arvind Ltd.		0.20	
Arvind Fashions Ltd.	0.47		Equity and Equity Related Total		67.73	-1.12
Fast Moving Consumer Goods	1.09		Corporate Bond		10.92	
Varun Beverages Ltd.	0.61		• National Bank for Agriculture and Rural Development	CRISIL AAA / ICRA AAA	4.93	
AWL Agri Business Ltd.	0.47		• Muthoot Finance Ltd.	CRISIL AA+	2.70	
Financial Services	24.30		Bharti Telecom Ltd.	CRISIL AA+	1.10	
• HDFC Bank Ltd.	3.46		REC Ltd.	ICRA AAA	1.09	
• Bajaj Finance Ltd.	2.08		Embassy Office Parks REIT	CRISIL AAA	0.55	
IndusInd Bank Ltd.	1.93		UC Housing Finance Ltd.	CRISIL AAA	0.55	
REC Ltd.	1.78		Government Bond		7.41	
Canara Bank	1.75		• 692% GOI (MD 18/11/2039)	SOV	4.00	
State Bank of India	1.73		633% GOI (MD 05/05/2035)	SOV	1.61	
ICICI Bank Ltd.	1.52		7.09% GOI (MD 05/08/2054)	SOV	0.97	
Bajaj Finserv Ltd.	1.37		6.79% GOI (MD 07/10/2034)	SOV	0.50	
Jio Financial Services Ltd.	1.23		7.34% GOI (MD 22/04/2064)	SOV	0.33	
The Federal Bank Ltd.	1.07		Mutual Fund Units		3.22	
Piramal Enterprises Ltd.	1.01		• Mahindra Manulife Liquid Fund -Direct Plan -Growth	Others	3.22	
IDFC First Bank Ltd.	0.98		Treasury Bill		3.48	
360 One WAM Ltd.	0.77		364 Days Tbill (MD 06/11/2025)	SOV	1.37	
Cholamandalam Financial Holdings Ltd.	0.75		364 Days Tbill (MD 11/09/2025)	SOV	1.06	
Angel One Ltd.	0.70		364 Days Tbill (MD 16/10/2025)	SOV	1.06	
CRISIL Ltd.	0.69		Cash & Other Receivables		7.25	
Aditya Birla Sun Life AMC Ltd.	0.69		Grand Total		100.00	
ICICI Lombard General Insurance Company Ltd.	0.57					
Indian Bank	0.24					
Healthcare	6.63					

SECTOR ALLOCATION (% Unhedged Equity)

Financial Services	24.30
Healthcare	6.63
Information Technology	6.23
Capital Goods	4.92
Oil Gas & Consumable Fuels	4.84
Telecommunication	4.52
Automobile and Auto Components	3.23
Consumer Services	2.96
Realty	2.41
Construction Materials	2.09
Chemicals	1.57
Fast Moving Consumer Goods	1.09
Metals & Mining	0.92
Consumer Durables	0.68
Construction	0.58
Power	0.55
Textiles	0.20

Data as on June 30, 2025

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	13.1323
14-Mar-24	Direct IDCW	1.00	10	13.6732
13-Mar-25	Regular IDCW	1.00	10	12.1327
13-Mar-25	Direct IDCW	1.00	10	12.8910

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

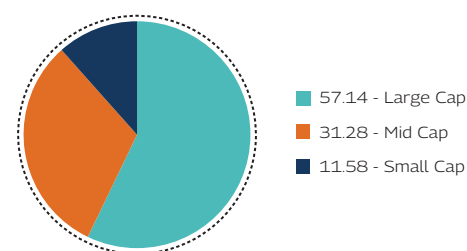
⁴Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ⁵Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 31 for Product labelling and Benchmark Riskometer

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on June 30, 2025

As per the latest Market Capitalisation data provided by AMFI (in line with the applicable SEBI guidelines)